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WITHDRAWAL OF PROPERTY
FROM
DECLARATION OF PROTECTIVE COVENANTS
FOR
THE RANCHES AT PANTHER RIDGE III

THIS INSTRUMENT made as of this 27th day of June, 1997, by RANCH PROPERTY PARTNERS, LTD., a Florida limited partnership (the "Declarant").

WHEREAS, Declarant is the owner of real property in Manatee County, Florida, described on Exhibit "A" attached hereto and made a part hereof (the "Withdrawn Property"); and

WHEREAS, Declarant has previously executed and placed on record the Declaration of Protective Covenants for The Ranches at Panther Ridge III, dated October 31, 1996, and recorded in Official Records Book 1503, Page 4185 of the Public Records of Manatee County, Florida, as amended and supplemented (the "Declaration"); and

WHEREAS, the Withdrawn Property is subject to the Declaration; and

WHEREAS, pursuant to Section 2.02 of the Declaration, any property submitted to the Declaration may be withdrawn therefrom by Declarant prior to the Turnover Date; and

WHEREAS, Declarant desires that the Withdrawn Property be withdrawn from the Declaration in accordance therewith.

NOW, THEREFORE, Declarant declares, agrees and consents as follows:

1. **Recitals and Definitions.** The recitals contained hereinabove are true and correct and are incorporated herein by reference. Capitalized terms used in this Supplemental Declaration shall have the meanings given them in the Declaration, unless otherwise expressly defined herein, or unless the context clearly otherwise indicates.

2. **Withdrawal Statement.** The Withdrawn Property is hereby withdrawn from the operation and effect of the Declaration pursuant to Section 2.02 thereof, and hereafter the Withdrawn Property is not and shall no longer be subject to the covenants, restrictions, conditions, easements, limitations, terms, obligations, charges and liens set forth in the Declaration. The Withdrawn Property shall henceforth no longer be a part of the Subdivision.

3. **Covenant and Ratification.** Declarant covenants that the Turnover Date has not occurred. The Declaration, as amended hereby, is hereby ratified and confirmed.

IN WITNESS WHEREOF, Declarant has caused these presents to be executed in its name by its managing general partner thereunto duly authorized as of the day and year first above written.

Signed, sealed and delivered
in the presence of:

Adron H. Walker
Witness
Adron H. Walker
Print Name of Witness

Connie S. Hoff
Witness
Connie S. Hoff
Print Name of Witness

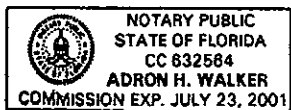
RANCH PROPERTY PARTNERS, LTD., a Florida
limited partnership

By: **Panther Ridge Communities, Inc.,**
a Florida corporation, *t/i/a* Ranch Property, Inc. its
general partner

By: Jeffrey D. Gravely
Jeffrey D. Gravely,
its Vice President
3651 Cortez Road West
Suite 300
Bradenton, FL 34210

**STATE OF FLORIDA
COUNTY OF MANATEE**

The foregoing instrument was acknowledged before me this 27th day of June, 1997, by Jeffrey D. Gravely, as Vice President of Panther Ridge Communities, Inc., a Florida corporation, formerly known as Ranch Property Inc., on behalf of the corporation, as general partner of Ranch Property Partners, Ltd., a Florida limited partnership on behalf of the partnership, () who is personally known to me or () who has produced _____ as identification.



Adron H. Walker
Notary Public
My Commission Expires: _____

This instrument prepared by:
David K. Deitrich, Esq.
Deitrich & St. Paul, P.A.
1111 Third Avenue West, Suite 350
Bradenton, FL 34205
(941) 747-4020

**RETURN TO:
BARNES WALKER, CHTD
3119 MANATEE AVE. W.
BRADENTON, FL 34206**

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EXHIBIT A
(PANTHER RIDGE III WITHDRAWAL)

DESCRIPTION:

A PORTION OF TRACTS 3 AND 14, SECTION 19, TOWNSHIP 35, RANGE 20 EAST, POMELLO PARK, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 6, PAGE 61 OF THE PUBLIC RECORDS OF MANATEE COUNTY, FLORIDA,

BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FROM THE NORTHWEST CORNER OF SAID SECTION 19, RUN SOUTH 00°44'22" WEST ALONG THE WEST LINE OF SAID SECTION 19, A DISTANCE OF 1345.67 FEET; THENCE SOUTH 89°15'38" EAST, A DISTANCE OF 25.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°50'25" EAST, A DISTANCE OF 1073.18 FEET; THENCE SOUTH 00°45'18" WEST, A DISTANCE OF 365.46 FEET; THENCE NORTH 88°50'12" WEST, A DISTANCE OF 1073.08 FEET; THENCE NORTH 00°44'22" EAST, A DISTANCE OF 365.39 FEET TO THE POINT OF BEGINNING.

CONTAINING 9.00 ACRES, MORE OR LESS.

AND

*Tract 30 lying North of State Road 70 as shown on F.D.O.T. Right of Way Map, Section 13160-2506, Section 19, Township 35S, Range 20E, Pomello Park, as per plat thereof recorded in Plat Book 6, Page 61, of the Public Records of Manatee County, Florida

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R.B. SHINE CLERK OF CIRCUIT COURT MANATEE COUNTY FL